SBB–275

B.B.A. Part-III Due of Part-II (Supplementary) Examination, 2022

MANAGERIAL ECONOMICS

Paper – BBA 201

*Time : **1½** Hours*]   [*Maximum Marks : **70***

Section–A   **(Marks : 2 × 10 = 20)**

Note :– All the *ten* questions are compulsory. Each question is to be attempted in **50** words. Each question carries **2** marks.

Section–B   **(Marks : 10 × 3 = 30)**

Note :– Attempt any *three* questions out of five. Each question is to be attempted in **500** words. Each question carries **10** marks.

Section–C   **(Marks : 20 × 1 = 20)**

Note :– *One* question based on case study is compulsory and carries **20** marks.

Section–A

1. Attempt all questions :

    (i)   Define the meaning of Managerial Economics.

    (ii)   Differentiate between Micro and Macro Analysis.

    (iii)   What do you mean by Demand ?

    (iv)   Define Budget Line.

(v)   Define law of Increasing Returns.

(vi)   What is a relation between AR and MR in Perfect Competition Market ?

(vii) Define the relation between Average Cost and Marginal Cost.

(viii) Define Perfect Collusion.

(ix)   Define Gross Rent.

(x)   Monetary Wages *Vs*. Real Wages.

Section–B

2. Explain the characteristics of indifference curves.

3. Explain with the help of a diagram the Law of Diminishing Returns.

4. Describe the determination of price and output by a firm under perfect competition in short-term.

5. Briefly discuss the Ricardian theory of rent. How does it differ from the modern theory of rent.

6. What factors, other than price, influence the demand of a commodity ? Explain and illustrate.

Section–C

7. The output and total cost data of a toy manufacturing firm are given below :

Output Units	Total Cost ₹
0	30
1	50
2	66
3	72
4	94
5	124

Calculate :

(i)   TFC

(ii)   TVC

(iii)   AFC

(iv)   AVC

(v)   ATC

(vi)   MC